

Singapore Governance and Transparency Index 2021 - REIT and Business Trust Category						
Rank 2021	Trust Name	Base Score*	Adjustments for Bonuses/ Penalties	Overall SGTI 2021 Score	Overall SGTI 2020 Score	Rank 2020
13	AIMS APAC REIT	65.2	25	90.2	86.3	17
32	ARA LOGOS LOGISTICS TRUST	68.3	7	75.3	81.6	28
28	ARA US HOSPITALITY TRUST	66.0	12	78.0	66.2	43
7	ASCENDAS INDIA TRUST	77.2	30	107.2	84.4	24
3	ASCENDAS REIT	84.1	27	111.1	94.4	8
1	ASCOTT RESIDENCE TRUST	88.3	27	115.3	101.3	3
38	ASIAN PAY TELEVISION TRUST	59.4	6	65.4	53.3	45
33	BHG RETAIL REIT	66.0	8	74.0	81.4	29
9	CAPITALAND CHINA TRUST	81.8	17	98.8	98.2	6
5	CAPITALAND INTEGRATED COMMERCIAL TRUST	83.4	25	108.4	-	-
21	CDL HOSPITALITY TRUSTS	73.5	12	85.5	85.9	20
8	CROMWELL EUROPEAN REIT	78.8	21	99.8	95.4	7
39	DASIN RETAIL TRUST	66.9	-2	64.9	85.9	20
36	EC WORLD REIT	68.3	0	68.3	80.3	32
14	ESR-REIT	74.6	15	89.6	86.1	19
2	FAR EAST HOSPITALITY TRUST	81.8	32	113.8	99.2	4
37	FIRST REIT	62.8	4	66.8	74.9	39
35	FIRST SHIP LEASE TRUST	55.5	13	68.5	81.4	29
24	FRASERS CENTREPOINT TRUST	76.3	7	83.3	76.2	37
30	FRASERS HOSPITALITY TRUST	69.6	6	75.6	86.3	17
6	FRASERS LOGISTICS & COMMERCIAL TRUST	84.4	23	107.4	92.5	11
42	HUTCHISON PORT HOLDINGS TRUST	50.7	12	62.7	73.9	40
40	IREIT GLOBAL	70.0	-6	64.0	76.0	38
31	KEPPEL DC REIT	69.5	6	75.5	88.3	15
29	KEPPEL INFRASTRUCTURE TRUST	64.7	12	76.7	79.5	34
10	KEPPEL PACIFIC OAK US REIT	75.7	22	97.7	91.5	12
26	KEPPEL REIT	72.6	9	81.6	81.9	27
15	LENDLEASE GLOBAL COMMERCIAL REIT	69.8	19	88.8	-	-
23	LIPPO MALLS INDO RETAIL TRUST	75.7	9	84.7	90.5	13
27	MANULIFE US REIT	67.0	12	79.0	93.8	9
16	MAPLETREE COMMERCIAL TRUST	70.1	17	87.1	67.7	42
17	MAPLETREE INDUSTRIAL TRUST	68.9	18	86.9	81.2	31
12	MAPLETREE LOGISTICS TRUST	71.1	21	92.1	85.2	23
21	MAPLETREE NORTH ASIA COMMERCIAL TRUST	70.5	15	85.5	90.2	14
4	NETLINK NBN TRUST	81.4	28	109.4	98.9	5
34	QUE COMMERCIAL REIT	64.3	9	73.3	92.9	10
11	PARKWAYLIFE REIT	75.4	20	95.4	80.3	32
41	PRIME US REIT	66.3	-3	63.3	83.4	26
43	SABANA SHARI'AH COMPLIANT REIT	63.1	-2	61.1	71.5	41
17	SASSEUR REIT	75.9	11	86.9	83.7	25
19	SPH REIT	70.8	15	85.8	78.6	35
20	STARHILL GLOBAL REIT	74.6	11	85.6	78.0	36
25	SUNTEC REIT	75.2	8	83.2	85.3	22
36	STARHILL GLOBAL REIT	72.0	6	78.0	84.0	17
22	SUNTEC REAL ESTATE INV TRUST	72.3	13	85.3	80.3	25

*Base is the addition of SGTI Base Score and Trust-Specific Score

Notes:

[1] Abbreviation: REIT - Real Estate Investment Trust

[2] SGTI 2021 assessed trusts based on their annual reports for Financial Year 2020 released by 15 June 2021.

[3] A total of 8 entities currently or formerly listed at SGX are excluded from the SGTI 2021 ranking. They are: 1) Newly-listed business trusts/Reits that do not have a full year's financial report (2 Cos.); 2) Business trusts/Reits that are suspended from trading (2 Cos.) and 3) Companies which were delisted as of 15 June 2021 (4 Cos.)