

Singapore Governance and Transparency Index 2020 - General Category						
Rank 2020	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2020 Score	Overall SGTI 2019 Score	Rank 2019
1	SATS	97	34	131	115	6
2	SINGAPORE TELECOMMUNICATIONS	96	32	128	129	1
3	CITY DEVELOPMENTS	91	34	125	117	5
4	CAPITALAND	92	31	123	122	3
4	DBS GROUP HLDGS	91	32	123	125	2
6	KEPPEL CORP	97	25	122	100	21
7	SINGAPORE EXCHANGE	96	25	121	121	4
8	SEMBCORP INDUSTRIES	94	24	118	115	6
9	OVERSEA-CHINESE BANKING CORP	91	23	114	115	6
10	UNITED OVERSEAS BANK	92	21	113	111	9
11	SINGAPORE PRESS HLDGS	90	22	112	110	10
12	SINGAPORE POST	86	25	111	91	32
13	COMFORTDELGRO CORP	92	18	110	103	14
13	MICRO-MECHANICS (HLDGS)	85	25	110	101	17
15	DEL MONTE PACIFIC	83	26	109	104	13
16	VICOM	80	27	107	101	17
17	PERENNIAL REAL ESTATE HLDGS	89	17	106	100	21
17	SBS TRANSIT	83	23	106	87	40
17	TUAN SING HLDGS	84	22	106	106	11
20	GLOBAL INVESTMENTS	81	24	105	106	11
21	GUOCOLAND	85	19	104	101	17
22	QIAN HU CORP	81	22	103	92	30
23	HONG FOK CORP	80	22	102	82	62
24	YOMA STRATEGIC HLDGS	84	17	101	102	15
25	HONG LEONG FINANCE	85	14	99	96	28
26	HONG LEONG ASIA	79	19	98	98	26
27	SIA ENGINEERING CO	79	18	97	92	30
27	SING INVESTMENTS & FINANCE	82	15	97	95	29
27	SINGAPORE TECHNOLOGIES ENGINEERING	82	15	97	100	21
30	GREAT EASTERN HLDGS	87	8	95	99	24
30	OLAM INTERNATIONAL	80	15	95	102	15
32	FIRST RESOURCES	81	13	94	82	62
32	GRAND BANKS YACHTS	78	16	94	75	93
32	SEMBCORP MARINE	80	14	94	79	75
32	SINGAPORE AIRLINES	78	16	94	99	24
32	SINGAPORE O&G	78	16	94	83	55
32	VENTURE CORP	83	11	94	77	81
38	DYNAMIC COLOURS	76	17	93	83	55
38	GEO ENERGY RESOURCES	74	19	93	86	42
38	STARHUB	82	11	93	101	17

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41	AVI-TECH ELECTRONICS	76	16	92	83	55
41	BANYAN TREE HLDGS	84	8	92	85	48
41	FAR EAST ORCHARD	77	15	92	83	55
41	HOTEL ROYAL	73	19	92	80	67
41	KODA	78	14	92	75	93
46	ISDN HLDGS	73	18	91	73	110
46	JARDINE CYCLE & CARRIAGE	78	13	91	86	42
46	WING TAI HLDGS	78	13	91	80	67
49	MIYOSHI	78	12	90	87	40
49	UNITED OVERSEAS INSURANCE	69	21	90	86	42
51	AEM HLDGS	75	14	89	79	75
51	CENTURION CORP	84	5	89	80	67
51	HAW PAR CORP	73	16	89	90	34
51	MDR	70	19	89	86	42
55	ENGRO CORP	72	16	88	40	488
55	HALCYON AGRI CORP	79	9	88	78	79
55	NERA TELECOMMUNICATIONS	78	10	88	85	48
55	REX INTERNATIONAL HLDG	75	13	88	72	123
55	ROXY-PACIFIC HLDGS	76	12	88	64	214
55	SINGAPURA FINANCE	68	20	88	72	123
55	UNITED GLOBAL	72	16	88	72	123
62	CHASEN HLDGS	74	13	87	63	228
62	FRASERS PROPERTY	84	3	87	97	27
64	ASL MARINE HLDGS	76	10	86	84	51
64	CHINA SUNSINE CHEMICAL HLDGS	80	6	86	76	87
64	FIRST SPONSOR GROUP	71	15	86	50	401
64	INTRACO	71	15	86	79	75
64	KOP	72	14	86	60	271
64	UOL GROUP	81	5	86	74	101
70	BOUSTEAD PROJECTS	76	9	85	72	123
70	CDW HLDG	78	7	85	68	167
70	CHIP ENG SENG CORP	74	11	85	62	242
70	COSMOSSTEEL HLDGS	83	2	85	78	79
70	DELFI	77	8	85	75	93
75	AXINGTON INC.	72	12	84	84	51
75	CHINA AVIATION OIL (S) CORP	69	15	84	85	48
75	FU YU CORP	76	8	84	74	101
75	GRP	72	12	84	59	282
75	LEY CHOON GROUP HLDGS	75	9	84	71	136
75	MEDINEX	67	17	84	-	-

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Rank 2020	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2020 Score	Overall SGTI 2019 Score	Rank 2019
75	PENGUIN INTERNATIONAL	66	18	84	52	371
75	SERIAL SYSTEM	77	7	84	44	461
75	SINARMAS LAND	68	16	84	63	228
75	THAKRAL CORP	74	10	84	66	195
85	AMCORP GLOBAL	71	12	83	89	37
85	CHINA EVERBRIGHT WATER	72	11	83	63	228
85	CIVMEC	73	10	83	63	228
85	FEDERAL INTERNATIONAL (2000)	72	11	83	50	401
85	GENTING SINGAPORE	72	11	83	75	93
85	HEATEC JIETONG HLDGS	67	16	83	69	153
85	MEGACHEM	77	6	83	75	93
85	MERMAID MARITIME PUBLIC CO	63	20	83	72	123
93	BAKER TECHNOLOGY	75	7	82	86	42
93	EMERGING TOWNS & CITIES SINGAPORE	72	10	82	29	548
93	EZION HLDGS	67	15	82	59	282
93	JAPAN FOODS HLDG	74	8	82	90	34
93	JAPFA	72	10	82	59	282
93	NEO GROUP	76	6	82	69	153
99	GOLDEN AGRI-RESOURCES	73	8	81	73	110
99	NATURAL COOL HLDGS	71	10	81	39	498
101	ADVANCER GLOBAL	62	18	80	65	203
101	ASIAN HEALTHCARE SPECIALISTS	70	10	80	-	-
101	ASTAKA HLDGS	68	12	80	74	101
101	CHOO CHIANG HLDGS	64	16	80	46	445
101	CWX GLOBAL	64	16	80	59	282
101	HRNETGROUP	76	4	80	64	214
101	IFAST CORP	74	6	80	81	64
101	KARIN TECHNOLOGY HLDGS	73	7	80	66	195
101	LHT HLDGS	75	5	80	63	228
101	SP CORP	74	6	80	75	93
111	BIOLIDICS	77	2	79	-	-
111	CEI	63	16	79	65	203
111	CNMC GOLDMINE HLDGS	70	9	79	61	256
111	DYNA-MAC HLDGS	75	4	79	43	470
111	FRASER AND NEAVE	74	5	79	90	34
111	FUJI OFFSET PLATES MANUFACTURING	63	16	79	40	488
111	HL GLOBAL ENTERPRISES	70	9	79	81	64
111	IEV HLDGS	66	13	79	61	256
111	ISEC HEALTHCARE	69	10	79	74	101
111	MM2 ASIA	70	9	79	70	143

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111	NEW TOYO INTERNATIONAL HLDGS	75	4	79	70	143
111	OUE LIPPO HEALTHCARE	70	9	79	40	488
111	PARKSON RETAIL ASIA	73	6	79	53	361
111	SANLI ENVIRONMENTAL	69	10	79	63	228
111	SILVERLAKE AXIS	77	2	79	88	38
126	AOXIN Q & M DENTAL GROUP	68	10	78	56	323
126	AVARGA	76	2	78	65	203
126	BBR HLDGS (S)	72	6	78	71	136
126	CSE GLOBAL	71	7	78	74	101
126	ECOWISE HLDGS	71	7	78	77	81
126	KRISENERGY	77	1	78	49	418
126	MEWAH INTERNATIONAL INC.	69	9	78	63	228
126	MOYA HLDGS ASIA	65	13	78	58	300
126	NORDIC GROUP	71	7	78	67	179
126	SPACKMAN ENTERTAINMENT GROUP	69	9	78	68	167
126	STAMFORD LAND CORP	75	3	78	70	143
126	TRITECH GROUP	64	14	78	71	136
126	WILMAR INTERNATIONAL	83	-5	78	91	32
139	AMPLEFIELD	77	0	77	62	242
139	BOLDTEK HLDGS	62	15	77	64	214
139	BOUSTEAD SINGAPORE	70	7	77	71	136
139	BUKIT SEMBAWANG ESTATES	65	12	77	70	143
139	BUMITAMA AGRI	73	4	77	62	242
139	SUNNINGDALE TECH	62	15	77	58	300
145	ANCHOR RESOURCES	72	4	76	57	313
145	HO BEE LAND	73	3	76	83	55
145	HUATONG GLOBAL	66	10	76	59	282
145	INCREDIBLE HLDGS	67	9	76	46	445
145	IPS SECUREX HLDGS	72	4	76	72	123
145	ISOTEAM	73	3	76	76	87
145	LHN	75	1	76	83	55
145	MUN SIONG ENGINEERING	70	6	76	69	153
145	PAN-UNITED CORP	69	7	76	61	256
145	SAMUDERA SHIPPING LINE	65	11	76	73	110
145	STAMFORD TYRES CORP	64	12	76	62	242
145	TLV HLDGS	69	7	76	72	123
157	BENG KUANG MARINE	65	10	75	47	432
157	CHINA JISHAN HLDGS	63	12	75	33	530
157	CITICODE	66	9	75	35	520
157	CORTINA HLDGS	65	10	75	66	195

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157	GALLANT VENTURE	71	4	75	40	488
157	IMPERIUM CROWN	63	12	75	19	566
157	INNOTEK	71	4	75	79	75
157	JB FOODS	66	9	75	64	214
157	MATEX INTERNATIONAL	66	9	75	63	228
157	METRO HLDGS	70	5	75	68	167
157	OKP HLDGS	73	2	75	74	101
157	QAF	61	14	75	62	242
157	RECLAIMS GLOBAL	66	9	75	-	-
157	SAMURAI 2K AEROSOL	68	7	75	69	153
157	SINGAPORE EDEVELOPMENT	67	8	75	73	110
157	SINGAPORE KITCHEN EQUIPMENT	64	11	75	68	167
157	THE PLACE HLDGS	72	3	75	68	167
174	ASTI HLDGS	71	3	74	54	349
174	HIAP HOE	69	5	74	72	123
174	HWA HONG CORP	68	6	74	67	179
174	INDOFOOD AGRI RESOURCES	70	4	74	76	87
174	INTERNATIONAL CEMENT GROUP	68	6	74	-	-
174	JUMBO GROUP	67	7	74	81	64
174	KORI HLDGS	68	6	74	67	179
174	KOUFU GROUP	69	5	74	-	-
174	KSH HLDGS	67	7	74	73	110
174	LY CORP	65	9	74	-	-
174	MANUFACTURING INTEGRATION TECHNOLOGY	71	3	74	58	300
174	MINDCHAMPS PRESCHOOL	73	1	74	65	203
174	OLD CHANG KEE	70	4	74	58	300
174	SILKROAD NICKEL	61	13	74	38	504
174	SUNRISE SHARES HLDGS	65	9	74	57	313
174	THE TRENDLINES GROUP	65	9	74	77	81
174	YANGZIJANG SHIPBUILDING (HLDGS)	70	4	74	68	167
191	CHALLENGER TECHNOLOGIES	63	10	73	63	228
191	GLOBAL DRAGON	64	9	73	53	361
191	HANWELL HLDGS	74	-1	73	69	153
191	IFS CAPITAL	73	0	73	65	203
191	ISETAN (S)	64	9	73	70	143
191	MULTI-CHEM	64	9	73	71	136
191	Q & M DENTAL GROUP (S)	75	-2	73	56	323
191	RE&S HLDGS	70	3	73	67	179
191	RIVERSTONE HLDGS	65	8	73	80	67
191	SING HLDGS	58	15	73	65	203

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191	SINGAPORE SHIPPING CORP	73	0	73	64	214
191	SINGHAIYI GROUP	70	3	73	65	203
191	SINJIA LAND	60	13	73	60	271
191	UNION STEEL HLDGS	67	6	73	52	371
191	YEO HIAP SENG	79	-6	73	83	55
206	BRITISH AND MALAYAN HLDGS	67	5	72	59	282
206	BROOK CROMPTON HLDGS	67	5	72	70	143
206	ES GROUP (HLDGS)	61	11	72	77	81
206	EXCELPOINT TECHNOLOGY	69	3	72	59	282
206	MTQ CORP	65	7	72	88	38
206	PROPNEK	72	0	72	-	-
206	SHOPPER360	68	4	72	53	361
206	SOILBUILD CONSTRUCTION GROUP	68	4	72	77	81
206	UNION GAS HLDGS	71	1	72	76	87
206	WILLAS-ARRAY ELEC (HLDGS)	59	13	72	73	110
216	ALLIED TECHNOLOGIES	70	1	71	30	540
216	AMARA HLDGS	65	6	71	73	110
216	CFM HLDGS	63	8	71	69	153
216	EUROSPORTS GLOBAL	66	5	71	73	110
216	KING WAN CORP	56	15	71	50	401
216	KITCHEN CULTURE HLDGS	66	5	71	41	484
216	MAXI-CASH FINANCIAL SERVICES CORP	59	12	71	69	153
216	PACIFIC RADIANCE	64	7	71	-	-
216	RH PETROGAS	64	7	71	35	520
216	SIM LEISURE GROUP	63	8	71	-	-
216	SOUTHERN PACKAGING GROUP	66	5	71	50	401
216	THE HOUR GLASS	63	8	71	70	143
216	UNI-ASIA GROUP	70	1	71	69	153
216	VIKING OFFSHORE AND MARINE	65	6	71	36	517
216	YONGNAM HLDGS	65	6	71	57	313
231	BAN LEONG TECHNOLOGIES	66	4	70	54	349
231	CHINA KUNDA TECHNOLOGY HLDGS	69	1	70	59	282
231	CLEARBRIDGE HEALTH	68	2	70	80	67
231	FIGTREE HLDGS	60	10	70	70	143
231	GOLDEN ENERGY AND RESOURCES	67	3	70	66	195
231	GSH CORP	69	1	70	67	179
231	HAFARY HLDGS	73	-3	70	69	153
231	JASON MARINE GROUP	72	-2	70	68	167
231	LIBRA GROUP	67	3	70	49	418
231	NIPPECRAFT	67	3	70	67	179

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231	SK JEWELLERY GROUP	64	6	70	67	179
231	SYNAGIE CORP	72	-2	70	-	-
231	TSH CORP	58	12	70	40	488
231	VALUETRONICS HLDGS	66	4	70	60	271
231	ZHENENG JINJIANG ENV HLDG	70	0	70	75	93
246	BH GLOBAL CORP	68	1	69	68	167
246	CHEUNG WOH TECHNOLOGIES	65	4	69	40	488
246	HI-P INTERNATIONAL	70	-1	69	60	271
246	PACIFIC CENTURY REGIONAL DEVELOPMENTS	66	3	69	48	426
246	STARLAND HLDGS	67	2	69	62	242
246	TALKMED GROUP	66	3	69	64	214
246	TEE INTERNATIONAL	74	-5	69	86	42
246	VIBROPOWER CORP	58	11	69	47	432
254	ACESIAN PARTNERS	63	5	68	46	445
254	ADVANCED SYSTEMS AUTOMATION	65	3	68	51	385
254	AP OIL INTERNATIONAL	57	11	68	67	179
254	BUND CENTER INVESTMENT	61	7	68	66	195
254	CHINA HAIDA	65	3	68	55	337
254	FABCHEM CHINA	64	4	68	63	228
254	FAR EAST GROUP	60	8	68	73	110
254	GLOBAL INVACOM GROUP	70	-2	68	64	214
254	HG METAL MANUFACTURING	58	10	68	76	87
254	HOCK LIAN SENG HLDGS	64	4	68	72	123
254	MEGROUP	60	8	68	-	-
254	SBI OFFSHORE	59	9	68	23	562
254	SINOSTAR PEC HLDGS	61	7	68	69	153
254	SUTL ENTERPRISE	62	6	68	56	323
254	VALLIANZ HLDGS	64	4	68	64	214
254	YINDA INFOCOMM	67	1	68	60	271
270	ACMA	57	10	67	62	242
270	ASIAMEDIC	65	2	67	61	256
270	DARCO WATER TECHNOLOGIES	66	1	67	55	337
270	GKE CORP	66	1	67	60	271
270	HEALTHWAY MEDICAL CORP	70	-3	67	47	432
270	JACKSPEED CORP	58	9	67	49	418
270	KENCANA AGRI	64	3	67	61	256
270	KIMLY	71	-4	67	64	214
270	MEMORIES GROUP	69	-2	67	59	282
270	MYP	57	10	67	57	313
270	SAMKO TIMBER	68	-1	67	57	313

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270	SHENG SIONG GROUP	67	0	67	61	256
270	SINGAPORE REINSURANCE CORP	62	5	67	58	300
270	WONG FONG INDUSTRIES	66	1	67	68	167
270	Y VENTURES GROUP	76	-9	67	28	552
285	AF GLOBAL	54	12	66	73	110
285	ASPIAL CORP	64	2	66	62	242
285	BLACKGOLD NATURAL RESOURCES	62	4	66	26	557
285	HLH GROUP	68	-2	66	37	510
285	KLW HLDGS	65	1	66	33	530
285	NAM CHEONG	64	2	66	75	93
285	OCEAN SKY INTERNATIONAL	64	2	66	70	143
285	RAFFLES MEDICAL GROUP	72	-6	66	64	214
285	REENOVA INVESTMENT HLDG	51	15	66	34	527
285	SECOND CHANCE PROPERTIES	72	-6	66	74	101
285	SIIC ENVIRONMENT HLDGS	68	-2	66	49	418
285	SOON LIAN HLDGS	61	5	66	53	361
285	SOUP RESTAURANT GROUP	67	-1	66	62	242
285	TECKWAH INDUSTRIAL CORP	63	3	66	53	361
285	TELECHOICE INTERNATIONAL	67	-1	66	66	195
285	TOP GLOBAL	66	0	66	54	349
285	TYE SOON	57	9	66	51	385
285	UMS HLDGS	68	-2	66	62	242
285	YING LI INTERNATIONAL REAL ESTATE	69	-3	66	73	110
304	ABUNDANCE INTERNATIONAL	60	5	65	71	136
304	ARTIVISION TECHNOLOGIES	59	6	65	41	484
304	ASIA ENTERPRISES HLDG	60	5	65	80	67
304	FORTRESS MINERALS	62	3	65	-	-
304	HAI LECK HLDGS	59	6	65	49	418
304	INTERRA RESOURCES	62	3	65	60	271
304	KIM HENG OFFSHORE & MARINE HLDGS	58	7	65	61	256
304	LIAN BENG GROUP	63	2	65	54	349
304	LOW KENG HUAT (S)	60	5	65	51	385
304	LUM CHANG HLDGS	64	1	65	64	214
304	MARY CHIA HLDGS	67	-2	65	46	445
304	MONEYMAX FINANCIAL SERVICES	64	1	65	57	313
304	OXLEY HLDGS	66	-1	65	47	432
304	SEVAK	64	1	65	52	371
304	SINGAPORE MEDICAL GROUP	56	9	65	65	203
304	THE STRAITS TRADING CO	58	7	65	51	385
304	TIANJIN ZHONG XIN PHARM GROUP	61	4	65	58	300

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304	UG HEALTHCARE CORP	67	-2	65	67	179
304	VERSALINK HLDGS	64	1	65	59	282
323	ADVANCED HLDGS	63	1	64	61	256
323	ASIAPHOS	60	4	64	51	385
323	ASPEN (GROUP) HLDGS	61	3	64	66	195
323	BEST WORLD INTERNATIONAL	70	-6	64	33	530
323	CHINA YUANBANG PROP HLDGS	60	4	64	59	282
323	COMBINE WILL INTERNATIONAL HLDGS	70	-6	64	57	313
323	EDITION	63	1	64	41	484
323	GRAND VENTURE TECHNOLOGY	58	6	64	-	-
323	HC SURGICAL SPECIALISTS	61	3	64	56	323
323	HOE LEONG CORP	57	7	64	35	520
323	OUE	64	0	64	67	179
323	OVERSEAS EDUCATION	67	-3	64	70	143
323	RENAISSANCE UNITED	54	10	64	17	571
323	SAPPHIRE CORP	67	-3	64	67	179
323	SIN HENG HEAVY MACHINERY	62	2	64	55	337
323	TA CORP	58	6	64	65	203
323	TEHO INTERNATIONAL INC	69	-5	64	68	167
323	THAI BEVERAGE PUBLIC CO	71	-7	64	72	123
323	XMH HLDGS	69	-5	64	58	300
323	YONGMAO HLDGS	63	1	64	51	385
323	ZICO HLDGS	63	1	64	60	271
344	BONVESTS HLDGS	62	1	63	55	337
344	CHUAN HUP HLDGS	62	1	63	52	371
344	DATAPULSE TECHNOLOGY	67	-4	63	-5	578
344	DUTY FREE INTERNATIONAL	54	9	63	56	323
344	GDS GLOBAL	68	-5	63	69	153
344	NICO STEEL HLDGS	62	1	63	42	479
344	OEL (HLDGS)	64	-1	63	30	540
344	PACIFIC STAR DEVELOPMENT	67	-4	63	43	470
344	THOMSON MEDICAL GROUP	63	0	63	63	228
344	TIONG SENG HLDGS	65	-2	63	74	101
344	TUNG LOK RESTAURANTS (2000)	67	-4	63	63	228
344	WEE HUR HLDGS	60	3	63	35	520
344	ZHONGMIN BAIHUI RETAIL GROUP	56	7	63	59	282
357	CH OFFSHORE	62	0	62	68	167
357	DUTECH HLDGS	63	-1	62	47	432
357	HIAP SENG ENGINEERING	65	-3	62	72	123
357	HOTEL PROPERTIES	59	3	62	47	432

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357	MS HLDGS	66	-4	62	63	228
357	OKH GLOBAL	55	7	62	56	323
357	SINGAPORE MYANMAR INVESTCO	68	-6	62	48	426
357	WORLD CLASS GLOBAL	58	4	62	67	179
365	ACROMEC	58	3	61	46	445
365	ASIATIC GROUP (HLDGS)	64	-3	61	44	461
365	A-SMART HLDGS	64	-3	61	28	552
365	AZEUS SYSTEMS HLDGS	61	0	61	51	385
365	DISA	62	-1	61	63	228
365	G. K. GOH HLDGS	60	1	61	61	256
365	GP INDUSTRIES	64	-3	61	53	361
365	IPC CORP	54	7	61	54	349
365	IX BIOPHARMA	58	3	61	43	470
365	JCG INVESTMENT HLDGS	60	1	61	24	559
365	MENCAST HLDGS	68	-7	61	58	300
365	NEW WAVE HLDGS	55	6	61	44	461
365	OLIVE TREE ESTATES	68	-7	61	60	271
365	PSL HLDGS	60	1	61	27	555
365	SHS HLDGS	61	0	61	50	401
365	SLB DEVELOPMENT	66	-5	61	84	51
365	WILTON RESOURCES CORP	63	-2	61	58	300
365	YHI INTERNATIONAL	60	1	61	52	371
383	ACCRELIST	57	3	60	57	313
383	COLEX HLDGS	54	6	60	52	371
383	FORISE INTERNATIONAL	59	1	60	52	371
383	FRAGRANCE GROUP	58	2	60	43	470
383	GL	59	1	60	72	123
383	GSS ENERGY	56	4	60	58	300
383	GYP PROPERTIES	63	-3	60	47	432
383	KOH BROTHERS GROUP	54	6	60	48	426
383	PAN HONG HLDGS GROUP	57	3	60	52	371
383	PLATO CAPITAL	55	5	60	48	426
383	PROGEN HLDGS	61	-1	60	55	337
383	T T J HLDGS	62	-2	60	40	488
383	TAI SIN ELECTRIC	64	-4	60	80	67
396	ASIA VETS HLDGS	58	1	59	50	401
396	BLUMONT GROUP	60	-1	59	37	510
396	CHINA INTERNATIONAL HLDGS	55	4	59	50	401
396	CORDLIFE GROUP	61	-2	59	47	432
396	CPH	56	3	59	53	361

Singapore Governance and Transparency Index 2020 - General Category						
Rank 2020	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2020 Score	Overall SGTI 2019 Score	Rank 2019
396	HENGYANG PETROCHEMICAL LOGISTICS	56	3	59	56	323
396	HIAP TONG CORP	52	7	59	44	461
396	HOSEN GROUP	60	-1	59	55	337
396	JAWALA INC.	57	2	59	-	-
396	JUBILEE INDUSTRIES HLDGS	59	0	59	60	271
396	LUXKING GROUP HLDGS	59	0	59	51	385
396	PROCURRI CORP	59	0	59	52	371
396	QT VASCULAR	57	2	59	49	418
396	SECURA GROUP	68	-9	59	69	153
396	SITRA HLDGS (INTERNATIONAL)	59	0	59	61	256
396	SWEE HONG	58	1	59	52	371
412	ADVENTUS HLDGS	59	-1	58	50	401
412	CAPTII	53	5	58	68	167
412	CREATIVE TECHNOLOGY	62	-4	58	59	282
412	EINDEC CORP	53	5	58	62	242
412	HATTEN LAND	68	-10	58	50	401
412	MAGNUS ENERGY GROUP	68	-10	58	52	371
412	NO SIGNBOARD HLDGS	66	-8	58	39	498
412	NTEGRATOR INTERNATIONAL	63	-5	58	65	203
412	PEC	61	-3	58	50	401
412	POLARIS	63	-5	58	30	540
412	SEN YUE HLDGS	55	3	58	64	214
412	YANLORD LAND GROUP	67	-9	58	58	300
424	AMOS GROUP	66	-9	57	51	385
424	ARION ENTERTAINMENT SINGAPORE	58	-1	57	55	337
424	A-SONIC AEROSPACE	56	1	57	61	256
424	CHINA MINING INTERNATIONAL	65	-8	57	59	282
424	FRENCKEN GROUP	57	0	57	76	87
424	GREEN BUILD TECHNOLOGY	59	-2	57	39	498
424	KEONG HONG HLDGS	66	-9	57	72	123
424	KTL GLOBAL	60	-3	57	23	562
424	MEGHMANI ORGANICS	58	-1	57	42	479
424	MSM INTERNATIONAL	65	-8	57	66	195
424	ONEAPEX	56	1	57	-	-
424	TRICKLESTAR	61	-4	57	-	-
424	UNUSUAL	57	0	57	51	385
437	ABR HLDGS	53	3	56	67	179
437	ADDVALUE TECHNOLOGIES	60	-4	56	46	445
437	APAC REALTY	61	-5	56	80	67
437	AUSGROUP	58	-2	56	39	498

Singapore Governance and Transparency Index 2020 - General Category						
Rank 2020	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2020 Score	Overall SGTI 2019 Score	Rank 2019
437	CSC HLDGS	53	3	56	54	349
437	ENVIRO-HUB HLDGS	56	0	56	64	214
437	HOTEL GRAND CENTRAL	56	0	56	45	456
437	HYPHENS PHARMA INTERNATIONAL	70	-14	56	-	-
437	INFORMATICS EDUCATION	48	8	56	30	540
437	JADASON ENTERPRISES	59	-3	56	48	426
437	LION ASIAPAC	57	-1	56	46	445
437	METAL COMPONENT ENGINEERING	62	-6	56	47	432
437	RAFFLES INFRASTRUCTURE HLDGS	64	-8	56	30	540
437	RICH CAPITAL HLDGS	63	-7	56	35	520
437	SEROJA INVESTMENTS	51	5	56	61	256
437	TRANSIT-MIXED CONCRETE	56	0	56	51	385
437	TRAVELITE HLDGS	62	-6	56	62	242
437	VALUEMAX GROUP	54	2	56	43	470
437	WINAS	52	4	56	52	371
437	WORLD PRECISION MACHINERY	59	-3	56	56	323
457	AGV GROUP	57	-2	55	44	461
457	COSCO SHIPPING INTERNATIONAL (S) CO	63	-8	55	42	479
457	GLOBAL PALM RESOURCES HLDGS	57	-2	55	62	242
457	KHONG GUAN	54	1	55	55	337
457	KOH BROTHERS ECO ENGINEERING	50	5	55	47	432
457	KOYO INTERNATIONAL	52	3	55	57	313
457	KTMG	58	-3	55	29	548
457	LIFEBRANDZ	61	-6	55	19	566
457	MEDTECS INTERNATIONAL CORP	60	-5	55	52	371
457	NET PACIFIC FINANCIAL HLDGS	60	-5	55	65	203
457	NOEL GIFTS INTERNATIONAL	54	1	55	30	540
457	POLLUX PROPERTIES	54	1	55	26	557
457	SIN GHEE HUAT CORP	60	-5	55	43	470
457	STARBURST HLDGS	54	1	55	67	179
457	SUNMOON FOOD CO	55	0	55	40	488
457	TIH	59	-4	55	58	300
473	BRC ASIA	60	-6	54	46	445
473	DESIGN STUDIO GROUP	64	-10	54	51	385
473	DUKANG DISTILLERS HLDGS	56	-2	54	45	456
473	ELLIPSIZ	59	-5	54	57	313
473	EPICENTRE HLDGS	59	-5	54	20	565
473	FUXING CHINA GROUP	59	-5	54	55	337
473	GOODLAND GROUP	65	-11	54	67	179
473	JIUTIAN CHEMICAL GROUP	59	-5	54	49	418

Singapore Governance and Transparency Index 2020 - General Category						
Rank 2020	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2020 Score	Overall SGTI 2019 Score	Rank 2019
473	KINGSMEN CREATIVES	54	0	54	55	337
473	LASSETERS INTERNATIONAL HLDGS	50	4	54	45	456
473	NAUTICAWT	61	-7	54	47	432
473	STRACO CORP	59	-5	54	54	349
473	SYSMA HLDGS	52	2	54	48	426
473	UNITED INDUSTRIAL CORP	63	-9	54	54	349
487	ANNAIK	57	-4	53	49	418
487	BROADWAY INDUSTRIAL GROUP	54	-1	53	59	282
487	CAPITAL WORLD	60	-7	53	54	349
487	CHINA REAL ESTATE GROUP	56	-3	53	50	401
487	F J BENJAMIN HLDGS	58	-5	53	38	504
487	HEETON HLDGS	57	-4	53	50	401
487	MARCO POLO MARINE	56	-3	53	64	214
487	SARINE TECHNOLOGIES	53	0	53	34	527
487	SPINDEX INDUSTRIES	55	-2	53	51	385
487	ST GROUP FOOD INDUSTRIES HLDGS	52	1	53	-	-
497	ASIAN MICRO HLDGS	55	-3	52	45	456
497	CHARISMA ENERGY SERVICES	51	1	52	61	256
497	ELEC & ELTEK INTERNATIONAL CO	62	-10	52	54	349
497	ENVICTUS INTERNATIONAL HLDGS	50	2	52	50	401
497	GLOBAL TESTING CORP	48	4	52	56	323
497	LEADER ENVIRONMENTAL TECHNOLOGIES	60	-8	52	35	520
497	NEW SILKROUTES GROUP	54	-2	52	73	110
497	OCEANUS GROUP	64	-12	52	19	566
497	POWERMATIC DATA SYSTEMS	50	2	52	37	510
497	UOB-KAY HIAN HLDGS	54	-2	52	56	323
497	VICPLAS INTERNATIONAL	59	-7	52	51	385
497	ZHONGXIN FRUIT AND JUICE	55	-3	52	50	401
509	ALLIANCE HEALTHCARE GROUP	55	-4	51	-	-
509	ANNICA HLDGS	62	-11	51	44	461
509	KATRINA GROUP	59	-8	51	53	361
509	MANHATTAN RESOURCES	47	4	51	30	540
509	MERCURIUS CAP INVESTMENT	62	-11	51	36	517
509	SUNRIGHT	50	1	51	37	510
515	ANCHUN INTERNATIONAL HLDGS	61	-11	50	77	81
515	FALCON ENERGY GROUP	64	-14	50	23	562
515	INTERNATIONAL PRESS SOFTCOM	54	-4	50	56	323
515	LORENZO INTERNATIONAL	46	4	50	-	-
515	MIRACH ENERGY	52	-2	50	41	484
515	NUTRYFARM INTERNATIONAL	53	-3	50	51	385

Singapore Governance and Transparency Index 2020 - General Category						
Rank 2020	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2020 Score	Overall SGTI 2019 Score	Rank 2019
521	GCCP RESOURCES	60	-11	49	32	533
521	KS ENERGY	66	-17	49	10	574
521	REGAL INTERNATIONAL GROUP	50	-1	49	28	552
521	SANTAK HLDGS	45	4	49	37	510
521	SHANGHAI TURBO ENTERPRISES	63	-14	49	27	555
521	SINOCLOUD GROUP	54	-5	49	42	479
527	AA GROUP HLDGS	53	-5	48	54	349
527	CHINA STAR FOOD GROUP	70	-22	48	53	361
527	MMP RESOURCES	56	-8	48	55	337
527	NSL	50	-2	48	43	470
527	P5 CAPITAL HLDGS	46	2	48	58	300
532	JOYAS INTERNATIONAL HLDGS	52	-5	47	46	445
532	PAN ASIAN HLDGS	51	-4	47	45	456
532	SUNPOWER GROUP	56	-9	47	47	432
532	TIONG WOON CORP HLDG	55	-8	47	39	498
536	CHEMICAL INDUSTRIES (FAR EAST)	49	-3	46	56	323
536	HEALTHBANK HLDGS	49	-3	46	46	445
536	JEP HLDGS	64	-18	46	40	488
536	LUZHOU BIO-CHEM TECHNOLOGY	55	-9	46	44	461
536	SAKAE HLDGS	60	-14	46	19	566
536	VIBRANT GROUP	64	-18	46	50	401
536	VIVIDTHREE HLDGS	48	-2	46	-	-
543	LIONGOLD CORP	66	-21	45	38	504
543	NAM LEE PRESSED METAL INDUSTRIES	58	-13	45	67	179
543	PHARMESIS INTERNATIONAL	50	-5	45	43	470
543	TAT SENG PACKAGING GROUP	39	6	45	59	282
547	3CENERGY	50	-6	44	62	242
547	CAMSING HEALTHCARE	59	-15	44	31	536
547	ICP	51	-7	44	52	371
547	OUHUA ENERGY HLDGS	59	-15	44	61	256
551	CASA HLDGS	51	-8	43	31	536
552	FOOD EMPIRE HLDGS	54	-12	42	42	479
552	HOR KEW CORP	47	-5	42	38	504
552	PAVILLON HLDGS	47	-5	42	29	548
552	SHINVEST HLDG	44	-2	42	34	527
552	SINO GRANDNESS FOOD IND GP	54	-12	42	35	520
552	TREK 2000 INTERNATIONAL	56	-14	42	-1	577
558	DLF HLDGS	56	-15	41	-	-
558	JASPER INVESTMENTS	46	-5	41	44	461
558	PLASTOFORM HLDGS	49	-8	41	6	575

Singapore Governance and Transparency Index 2020 - General Category						
Rank 2020	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2020 Score	Overall SGTI 2019 Score	Rank 2019
561	DEBAO PROPERTY DEVELOPMENT	42	-2	40	15	572
562	AEI CORP	52	-13	39	61	256
562	HOTUNG INVESTMENT HLDGS	48	-9	39	50	401
562	METECH INTERNATIONAL	53	-14	39	55	337
562	SINCAP GROUP	57	-18	39	31	536
566	RAFFLES EDUCATION CORP	54	-16	38	44	461
567	GS HLDGS	56	-19	37	46	445
567	TT INTERNATIONAL	44	-7	37	-	-
569	PNE INDUSTRIES	41	-5	36	47	432
570	OSSIA INTERNATIONAL	42	-7	35	31	536
570	SUNTAR ECO-CITY	45	-10	35	36	517
572	UNITED FOOD HLDGS	54	-20	34	32	533
573	YAMADA GREEN RESOURCES	45	-12	33	-	-
574	LCT HLDGS	50	-18	32	37	510
575	TRANSCORP HLDGS	48	-20	28	4	576
576	USP GROUP	55	-28	27	24	559
577	PINE CAPITAL GROUP	55	-44	11	38	504

***Notes:**

[1] Abbreviations: CO - COMPANY; CORP - CORPORATION; HLDG - HOLDING; HLDGS - HOLDINGS; PTE - PRIVATE; S - SINGAPORE.

[2] SGTI 2020 assessed companies based on their annual reports for Financial Year 2019 released by 30th June 2020. Exception was made for 22 companies which did not have their Annual Report published; in this case, these companies are assessed based on their annual report for Financial Year 2018.

[3] A total of 181 entities listed at SGX were excluded from the SGTI 2020 ranking. They are: 1) Newly-listed companies that do not have a full year financial report (4 Cos.); 2) Companies that are listed as secondary listing on SGX (29 Cos.); 3) Funds (71 Funds); 4) Companies that are suspended from trading (38 Cos.); 5) Companies which did not release their annual reports for the past 2 years (4 Cos.); 6) Companies which were delisted between 1st January 2020 to 31st May 2020 (33 Cos.) and 7) Others (2 Cos.)