

Singapore Governance and Transparency Index 2019 - REIT and Business Trust Category

Rank 2019	Trust Name	Base Score*	Adjustments for Bonuses/ Penalties	Overall SGTI 2019 Score	Overall SGTI 2018 Score	Rank 2018
27	ACCORDIA GOLF TRUST	63.7	14	77.7	69	32
21	AIMS APAC REIT	75.9	7	82.9	77.3	24
28	ASCENDAS HOSPITALITY TRUST	72.4	5	77.4	70.5	29
29	ASCENDAS INDIA TRUST	73.2	4	77.2	76.1	25
8	ASCENDAS REAL ESTATE INV TRUST	79.4	9	88.4	86.7	5
3	ASCOTT RESIDENCE TRUST	85	13	98	88.9	3
42	ASIAN PAY TELEVISION TRUST	56.2	7	63.2	65.9	37
7	BHG RETAIL REIT	75.5	14	89.5	84.5	10
26	CACHE LOGISTICS TRUST	69.8	10	79.8	70.3	30
1	CAPITALAND COMMERCIAL TRUST	84.5	16	100.5	95.7	2
2	CAPITALAND MALL TRUST	85.5	14	99.5	102.1	1
4	CAPITALAND RETAIL CHINA TRUST	80.2	16	96.2	84.9	9
10	CDL HOSPITALITY TRUSTS	67.9	19	86.9	86.7	5
36	CROMWELL EUROPEAN REIT	62.3	9	71.3	-	NA
30	DASIN RETAIL TRUST	63	14	77	-	NA
39	EC WORLD REIT	68.8	0	68.8	68.9	33
24	ESR-REIT	74.4	7	81.4	80.8	18
6	FAR EAST HOSPITALITY TRUST	80.4	10	90.4	66.7	35
41	FIRST REAL ESTATE INV TRUST	51.3	13	64.3	59.1	39
44	FIRST SHIP LEASE TRUST	57	-9	48	27.4	42
18	FRASERS CENTREPOINT TRUST	70.6	13	83.6	81.6	15
5	FRASERS COMMERCIAL TRUST	74.9	17	91.9	83.5	12
15	FRASERS HOSPITALITY TRUST	77.5	7	84.5	80.6	20
11	FRASERS LOGISTICS & IND TRUST	74.5	12	86.5	80.9	17
43	HUTCHISON PORT HOLDINGS TRUST	49.1	11	60.1	48.1	40
23	IREIT GLOBAL	69.6	12	81.6	84.3	11
9	KEPPEL DC REIT	73.3	14	87.3	86.7	5
31	KEPPEL INFRA TRUST WEF 2015	68.6	8	76.6	80.8	18
14	KEPPEL REIT	76.8	8	84.8	88.5	4
35	KEPPEL-KBS US REIT	70.3	2	72.3	-	NA
38	LIPPO MALLS INDO RETAIL TRUST	65.3	5	70.3	68.9	33
33	MANULIFE US REIT	68.7	6	74.7	64.2	38
22	MAPLETREE COMMERCIAL TRUST	71	11	82	81.8	14
15	MAPLETREE INDUSTRIAL TRUST	75.5	9	84.5	77.5	23
12	MAPLETREE LOGISTICS TRUST	73.9	12	85.9	81.6	15
13	MAPLETREE NORTHASIA COMM TRUST	73.8	12	85.8	78	22
34	NETLINK NBN TRUST	65.3	8	73.3	-	NA
37	OUE COMMERCIAL REIT	61.8	9	70.8	69.7	31
20	OUE HOSPITALITY TRUST	65.1	18	83.1	80.3	21
31	PARKWAYLIFE REIT	64.6	12	76.6	74.5	26
46	SABANA SHARI'AH COMPLIANT REIT	56.5	-12	44.5	22.3	43
45	SASSEUR REIT	50.2	-5	45.2	-	NA
40	SOILBUILD BUSINESS SPACE REIT	69.5	-5	64.5	74.4	27
19	SPH REIT	66.5	17	83.5	83.2	13

Singapore Governance and Transparency Index 2019 - REIT and Business Trust Category

Rank 2019	Trust Name	Base Score*	Adjustments for Bonuses/ Penalties	Overall SGTI 2019 Score	Overall SGTI 2018 Score	Rank 2018
17	STARHILL GLOBAL REIT	73	11	84	85.7	8
25	SUNTEC REAL ESTATE INV TRUST	65.3	15	80.3	66.6	36

*Base is the addition of SGTI Base Score and Trust-Specific Score

Notes:

[1] Abbreviation: REIT - Real Estate Investment Trust

[2] SGTI 2019 assessed trusts based on their annual reports for Financial Year 2018 released by 31st May 2019. However, 1 cash trust was excluded.